## Jackson Energy Authority Meeting of the Board of Directors January 27, 2022

Resolution authorizing an investment in the Forward 3.0 campaign with the Jackson Chamber of Commerce.

## **Background:**

Jackson Energy Authority has many facets to its service to the community. One of our major efforts is our participation in the industrial and economic development of the community, especially in our work with Team Madison County. Since 2000, JEA has invested in the Chamber's All-Aboard and Forward Jackson I campaigns with a level of investment at \$100,000 per year. In 2010, JEA began investing in the Forward Jackson II campaign at a level of \$125,000 per year.

The following is a list of major objectives of these campaigns:

- Create new jobs in targeted business sectors
- Retain and expand existing operations and organizations
- Assist in strengthening public education, community pride and public safety
- Communicate with the investors and community at large

Management recommends that we continue our financial support of the Chamber's economic and community development by committing to the Forward Jackson 3.0 campaign with an investment of \$125,000 per year over the next five years. In addition, JEA will make an additional contribution of \$37,500 for industrial recruitment.

## **Adopted Resolution:**

RESOLVED, That the Board authorizes an investment in the Jackson Chamber's Forward 3.0 campaign in the amount of \$125,000 per year over five years, beginning in 2022 through 2026, for a total investment of \$625,000. In addition, JEA will contribute \$37,500 for economic growth and industrial recruitment.

ADOPTED, This 27th day of January, 2022.

Monte Jones, Chair

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ATTEST:

Aletza Boucher, Secretary